Wednesday, November 19, 2025

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
362 mn	▲ 0.80%	1,029 mn	▲ 0.59%	141 mn	▲ 1.12%	122 mn	▲ 0.54%	526 mn	▲ 0.60%
162,226.2	1,291.07	98,265.58	579.29	49,228.54	547.56	230,765.9	1,247.87	63,863.20	382.09

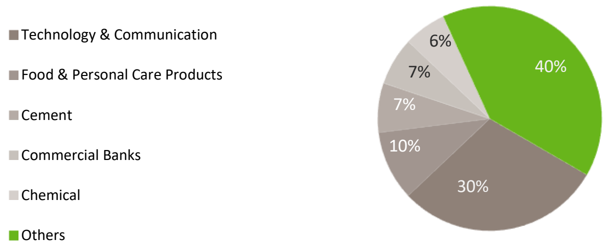
Market Summary

The stock market on Wednesday remained positive throughout the day and concluded the session in the green zone amid positive sentiments prevailing among the investors. The Benchmark KSE-100 index made an intra-day high and low at 162,741.73 (1,806.60 points) and 161,279.02 (343.89 points) respectively while closed at 162,226.27 by gaining 1,291.14 points. PKR in today's interbank appreciated by Rs 0.0484 against USD and closed at Rs 280.6616. The value of shares traded during the day was Rs 45.164 billion. Market capitalization stood at around Rs18.475 trillion. Overall, trading volumes for the day decreased to 1028.98 million shares compared with Tuesdays's tally of 1,543.62 million. WTL was the volume leader with 459.3 million shares, gaining Rs0.21 to close at Rs2.05. WTL was the volume leader with 160.1 million shares, losing Rs0.14 to close at Rs1.91. It was followed by BML with 111.7 million shares, gaining Rs0.13 to close at Rs6.12 and BECO with 78.7 million shares,losing Rs0.48 to close at Rs7.7.

Volume Leaders ('000) | Gainers (PKR) | Losers (PKR)

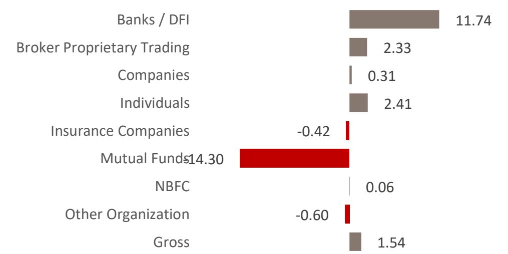
Source: PSX

Overall Sector Turnover (%)

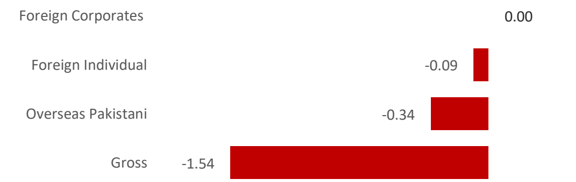


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.02	0.04	-0.29	-0.08	-0.17	0.18	0.19	-0.07	-0.05	-0.01	-0.24
	Broker Proprietary Trading	0.20	-0.04	1.50	-0.13	0.77	-0.10	0.21	-0.14	-0.13	0.19	2.33
	Companies	-0.02	0.22	-0.59	0.00	-0.17	0.86	0.06	0.10	0.03	-0.19	0.31
	Individuals	0.54	2.62	-1.39	0.39	-0.37	-0.06	-0.35	-0.11	0.26	0.89	2.41
	Insurance Companies	-0.08	0.12	-0.59	0.03	-0.27	0.32	0.00	0.47	0.00	-0.42	-0.42
	Mutual Funds	-0.65	-2.17	2.35	-0.06	0.83	-1.32	-0.49	-0.30	-0.27	-0.23	-2.32
	NBFC	-0.00	0.01	-	0.00	-0.00	0.00	0.00	-	0.01	0.05	0.06
	Other Organization	0.13	-0.44	-0.27	-0.00	-0.21	-0.02	0.06	-0.03	-0.00	0.18	-0.60
	LIPI Total	**0.13**	**0.36**	**0.71**	**0.16**	**0.41**	**-0.14**	**-0.32**	**-0.09**	**-0.15**	**0.47**	**1.54**

(USD' mn)

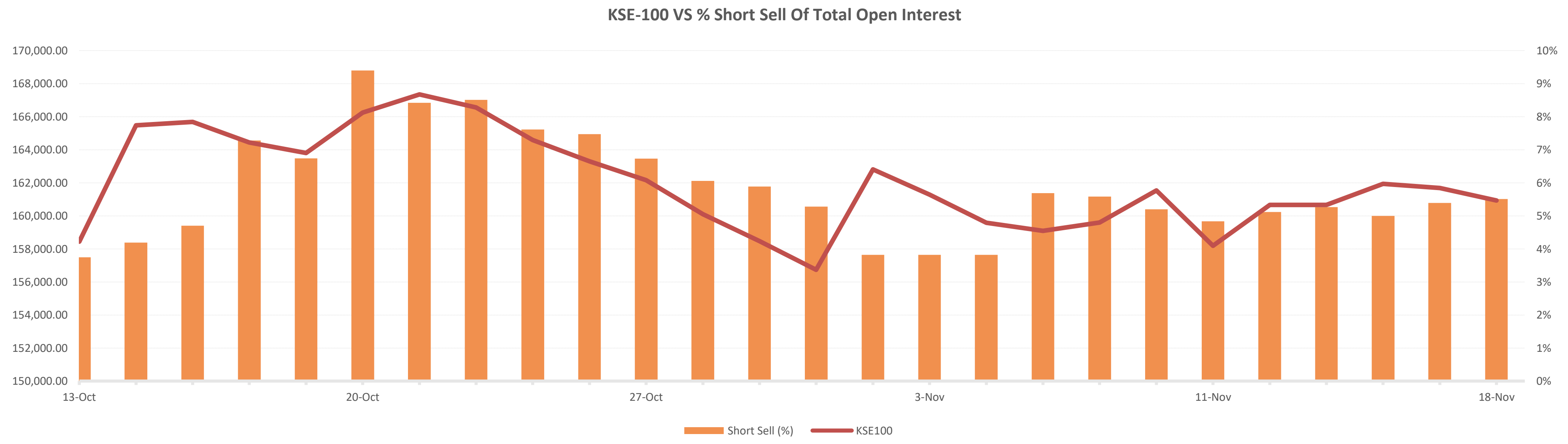
		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.45	-0.25	-0.27	-0.01	0.25	-0.08	-0.03	-	-0.00	-0.28	-1.11
	Foreign Individual	-	-0.00	-0.09	0.00	-	-	-	0.00	-	0.00	-0.09
	Overseas Pakistani	0.32	-0.11	-0.36	-0.15	-0.67	0.22	0.34	0.09	0.15	-0.19	-0.34
	Total	**-0.13**	**-0.36**	**-0.71**	**-0.16**	**-0.41**	**0.14**	**0.32**	**0.09**	**0.15**	**-0.47**	**-1.54**

Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	18/Nov/25	SPWL	Mr. Osman Saifullah Khan	Non-Executive Director	-	200,000	11.45	-200,000	-2,290,000
2	17/Nov/25	SURC	Adil Bashir	Executive Director	21,668	-	122.20	21,668	2,648,098
3	18/Nov/25	MARI	Brig Saad Saeed Naik (Retd)	Executive	2,801	-	694.20	2,801	1,944,454

FUTURES OPEN INTEREST



Tuesday, November 18, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
EFERT-NOVB	361	99.62%	0.06%	361	-
PIOC-NOVB	772	52.50%	0.76%	198	-
DGKC-NOVB	1,064	32.16%	0.49%	909	17.0% ▲
POWER-NOV	363	31.34%	0.06%	364	0.2% ▼
KEL-NOV	28,168	26.83%	1.02%	27,155	3.7% ▲
NRL-NOV	598	26.80%	2.27%	123	387.1% ▲
MARI-NOVB	204	25.11%	0.09%	209	2.1% ▼
GAL-NOVB	178	23.10%	0.78%	180	1.4% ▼
FFC-NOVB	154	18.59%	0.02%	161	4.1% ▼
NETSOL-NOV	389	15.90%	1.45%	407	4.3% ▼

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DEFINITION OF TERMS

TP	Target Price	**DDM**	Dividend Discount Model	**FCF**	Free Cash Flows
FCFE	Free Cash Flows to Equity	**FCFF**	Free Cash Flows to Firm	**DCF**	Discounted Cash Flows
PE	Price to Earnings Ratio	**PB**	Price to Book Ratio	**BVPS**	Book Value Per Share
EPS	Earnings Per Share	**DPS**	Dividend Per Share	**ROE**	Return of Equity
ROA	Return on Assets	**SOTP**	Sum of the Parts	**JPB**	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

I. Discounted Cash Flow Model
II. Dividend Discount Model
III. Relative Valuation Model
IV. Sum of Parts Valuation

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